

## Property Improvement Grant / Loan

Available in the Central Business District, District Shopping Area, Business Areas and Industrial Areas

### Purpose

The purpose of the program is to finance property improvements that would otherwise be considered costprohibitive by a property owner. The program will also promote improvement of the physical condition and visual aesthetic of private properties. The Town will benefit from Improvement to the landscapes and streetscapes of private property throughout the Town.

### Funding Opportunity

The Town provides up to 50% of the approved property improvement costs for eligible properties, to a maximum of \$8,000. The maximum municipal contribution would be a \$4,000 interest-free loan and a \$4,000 grant.

At the sole discretion of the Town a maximum of \$15,000 (\$7,500 interest-free loan and \$7,500 grant) may be provided if improvements are coordinated among multiple properties and involve shared elements such as parking, entrances, driveways and landscapes.

### Eligibility

Eligible property improvements will include (but not be limited to) the following, as determined by the Town:

- Addition of landscaping features (plants/green space including sod, trees, vegetation, etc.)
- Addition of permanent landscaping elements such as fencing, benches, planters and lighting
- Addition of new parking/existing parking area upgrades
- Improvements to rear building entrances and rear parking areas
- Addition of walkways
- Addition of patios/outdoor cafes (CBD and "The Flats" only)
- Such other similar improvements and repairs that may be necessary to improve a property as may be approved by the Community Improvement Implementation Committee and Town Council