BUSINESS INCENTIVE STRATEGY

of completion is not issued within twelve (12) months of the date of execution of the Financial Assistance Agreement.

- 16. The Community Improvement Implementation Committee (CIIC) may grant an extension for community improvement works following receipt of a written request by the owner setting out the reasons for the extension.
- 17. The Town of Bracebridge reserves the right to discontinue these programs at any time.



Eligibility Criteria

The Business Incentive
Strategy is founded on the
principles of the Town of
Bracebridge Community
Improvement Plan. The
Strategy includes a broad
spectrum of financial incentive
programs that may be
implemented in key
commercial, industrial, mixed
use and tourist areas in the
community's urban areas.

For more information about the Business Incentive Strategy contact:

Jill Harris
Economic Development Officer
705-645-6319 ext 3511
jharris@bracebridge.ca







BUSINESS INCENTIVE STRATEGY

GENERAL ELIGIBILITY CRITERIA

While each of the various Financial Incentive Programs has their specific eligibility criteria, this brochure covers the general criteria that must be met for all programs.

- All proposed projects must generally achieve the goals and objectives for community improvement as identified in the Bracebridge Community Plan.
- The proposed exterior design of buildings, including signage, must be consistent with any applicable Façade and Signage Guidelines, Urban Design Guidelines or Site Plan Guidelines.
- The total of the Grants and Loans provided to an applicant (where applicable) shall not exceed the eligible cost of the community improvement project with respect to those lands and buildings.
- The property owner shall not have any property taxes in arrears, or any other outstanding municipal accounts receivable at the time of application.

- The property owner shall satisfy any outstanding work orders (building, fire, zoning, etc) issued by the Town on any properties owned within the Town prior to funding approval.
- 6. Proposed projects must be in accordance with all applicable District and Town policies, by-laws, provisions, standards and guidelines (unless there is an active application for an Official Plan Amendment or Zoning By-law Amendment that is associated with the lands subject to the Financial Incentive application).
- 7. Property owners and tenants, to whom the owner has provided written consent for the application, are eligible for financial incentives unless otherwise specified by the individual Financial Incentive Program description.

CONDITIONS & RESTRICTIONS

The following conditions and restrictions apply to all Financial Incentive Programs.

8. Where required, in accordance with the financial Incentive Program descriptions, owner(s)/tenant(s) must match the Town's financial contribution.

- Projects must be complete in accordance with applicable planning approvals and required permits.
- 10. Completed projects must be consistent with the original project description provided by the applicant and approved by the Town, supporting materials and any applicable program agreement.
- 11. Applications must be submitted in accordance with requirement for financial incentive applications provided in Step 2 of the How To Apply brochure.
- 12. Applications must be submitted to the Town and approved prior to commencing any community improvement works.
- 13. A landowner or tenant may apply for two (2) different Tier 2 and Tier 3 financial incentive programs per application provided that the incentive programs has been put into effect by the town at the time of application.
- 14. A landowner or tenant may apply and be approved for multiple financial incentive applications for individual properties over the life of the plan.
- 15. Funding approvals will lapse if a notice